



cutting through complexity

KPMG Accounting Services

A new Service Model
in the Cloud



Agenda

KPMG Accounting Services

Introduction

Cloud Benefits

New Service Solutions

Functional Scope

New Service Delivery Model



Introduction

Fear of change vs business enhancement

In spite of the ongoing need for updating finance systems, most organizations are worried about shifting from current *Enterprise Resource Planning (ERP) Systems* to more technological ones because of feared tough and expensive transition programme.

This scenario and the lack of a clear information framework hide the advantages deriving from the adoption of a **cloud platform**, built to meet the current demands for efficiency, process integration and automation, faster reporting and aimed at a real business value improvement.



Cloud Benefits

How can the cloud help you transform finance systems?

Consider the following:

Standardization

Cost- saving and
quicker upgrades

Fast Golive with
prepacked setup

Simplified data
analytics entering

Increased user
experience

Enhanced
multi-device access
and up-to-date
software

Opex vs Capex

Adjustment to scale
operations

Flexible architecture
to meet challenges
and adapt to new
backgrounds



New Service Solutions

Oracle Fusion, at the forefront in implementing cloud integrated financial systems, has teamed up with KPMG leading practices and know-how across tax, finance, risk and controls, in order to design a new cloud-based and technology-driven finance operating model exclusively focused on business value.

Oracle Fusion Financials Cloud, is specifically designed to lead cloud-based finance development and it is meant to be an integrated modern *operating platform* based on a *cloud ERP* system.

Unique design

It is a “ready-to-go” and pre-configured solution aimed at optimizing business processes and driving practice organization planning, by incorporating organization design, controls, business processes, people and role profile.



Makes the difference

It differs from other models since it is cloud-based and it works as a pre-built operating system, that is only a minimum part of the final configuration has to be customized and implemented according to company needs.



Takes advantages

It enables its adopters to benefit from it especially in terms of:

ownership cost-saving

lower risks, due to testing performed

faster delivery

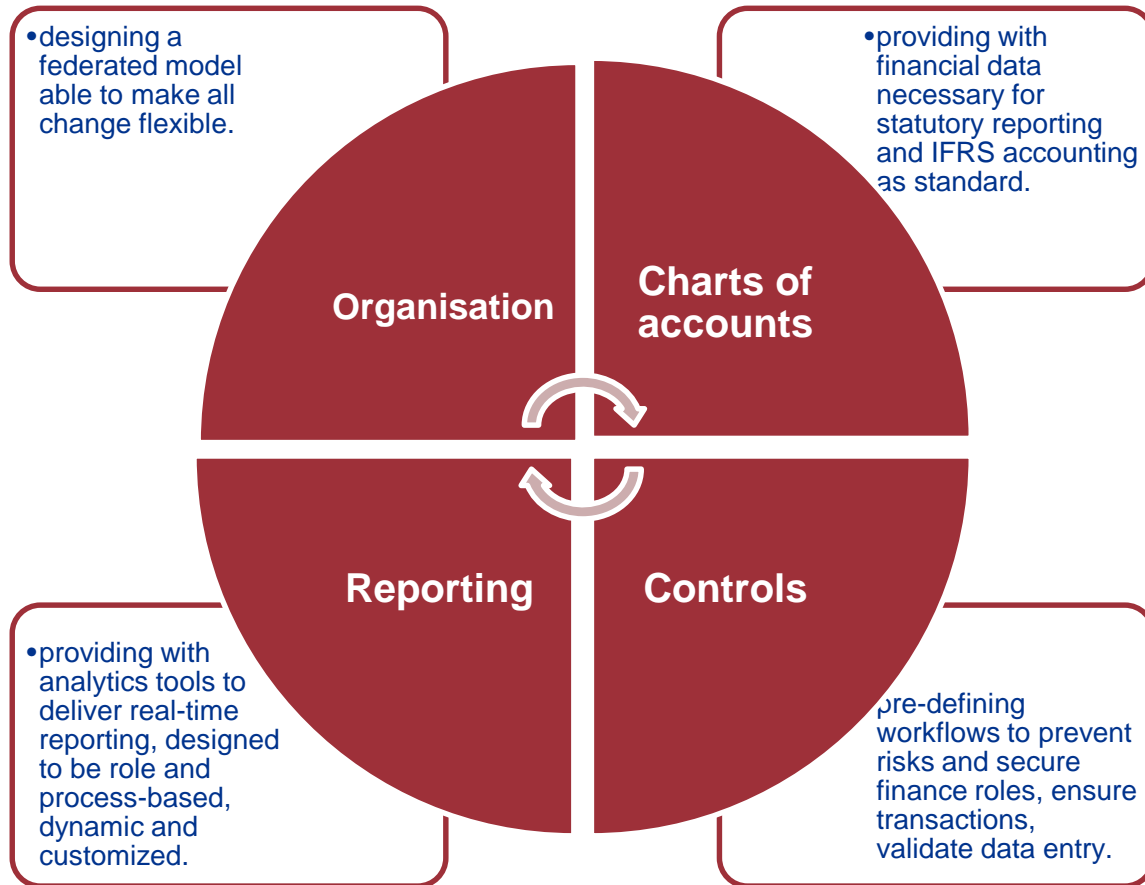
strong design, thanks to the partnership between KPMG and Oracle

final outcome guarantee

Functional Scope

A faster service implementation for finance transformation

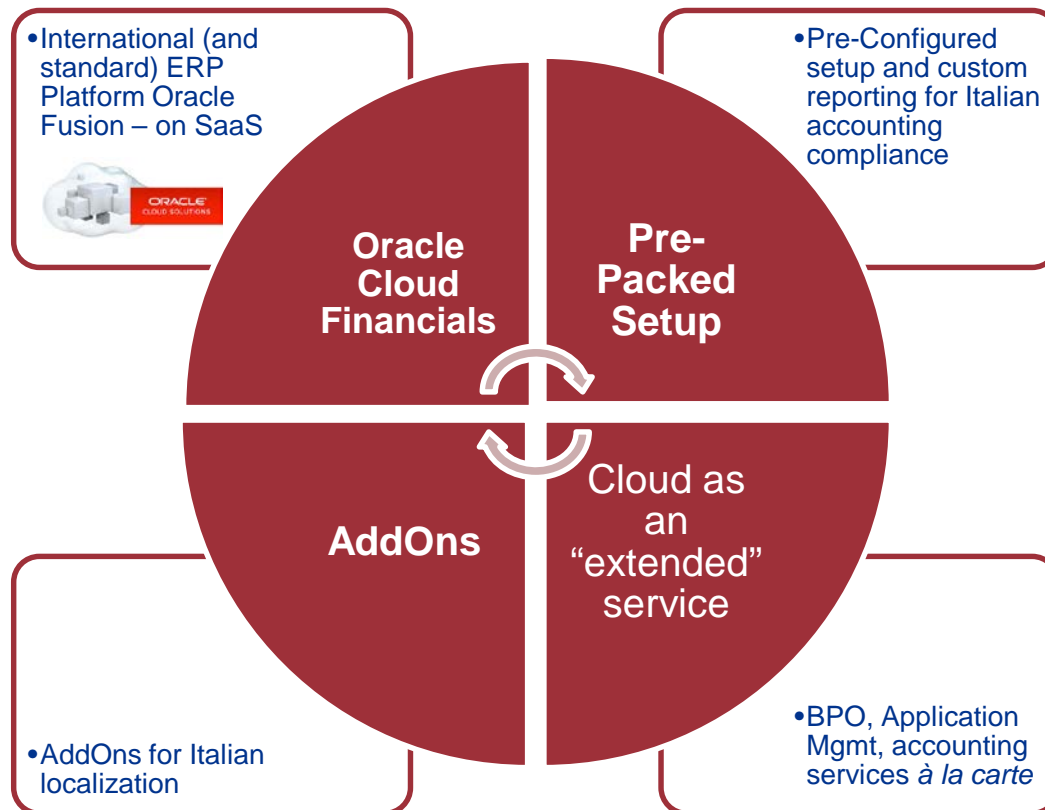
Core finance processes are the focus of the functional scope of KPMG Accounting Services through *pre-configured* structures covering, besides the delivery of transaction flows' determination:



Financials Pre-Packed on Oracle Cloud

A fixed cost/elapsed implementation approach to Italian Compliance

Our Financials Pre-Packed on Oracle Cloud, made in partnership with TAS Group, offers a fixed cost/elapsed implementation approach based on the deep knowledge of the application platform and of the accounting/tax Italian requirements:



Financials Pre-Packed on Oracle Cloud

Functions and Modules



Functions	<ul style="list-style-type: none"> ✓Manage Supplier Informations ✓Manage Invoices ✓Manage Payments ✓Manage Accounts Payable Balances 	<ul style="list-style-type: none"> ✓Manage Customer Informations ✓Bill Customers ✓Process Customer Payments ✓Manage Accounts Receivable Balances 	<ul style="list-style-type: none"> ✓Acquire Assets ✓Utilize Assets ✓Retire Assets 	<ul style="list-style-type: none"> ✓Capture Transactions ✓Manage Transaction Taxes ✓Close Accounting Period ✓Manage Financial Reporting and Analysis
Modules	<ul style="list-style-type: none"> ✓Common Modules ✓Accounts Payables ✓Payments and Collection 	<ul style="list-style-type: none"> ✓Accounts Receivables ✓Payments and Collection 	<ul style="list-style-type: none"> ✓Asset Management 	<ul style="list-style-type: none"> ✓General Ledger ✓Subledger Accounting Rules ✓Taxes

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Financials Pre-Packed on Oracle Cloud

Reporting and AddOns

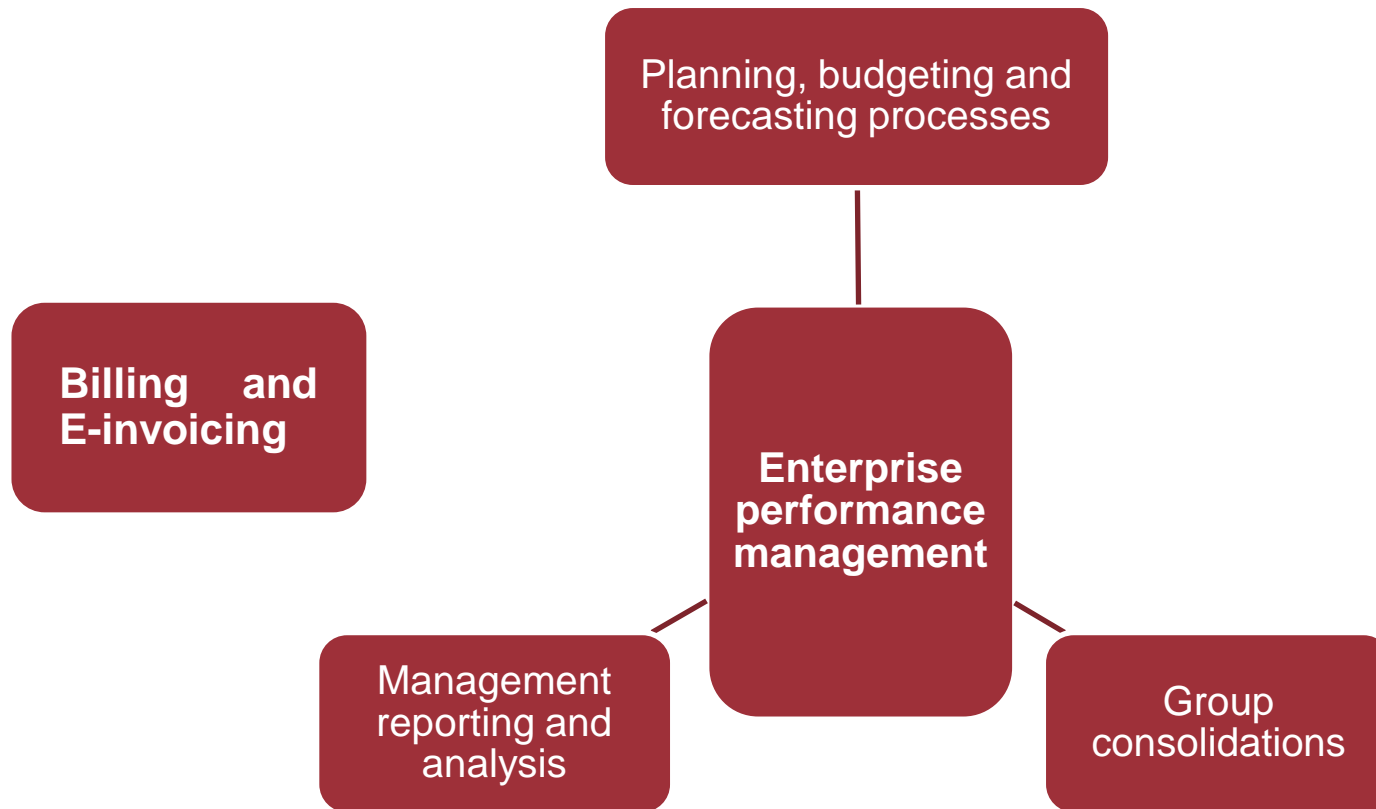
Reporting and AddOns

- Reporting Features for Italy (Libro Giornale, Registri IVA, ecc)
- Intrastat EU Declaration
- Manage VAT Exemption for regular exporter
- File Communication about relevant VAT Transactions (dl 78/2010)
- Withholding tax declaration (CU and 770 Form)
- File communication about purchase transactions from San Marino Republic
- File communication about transactions with black list countries

In partnership with



Optional functionalities and additional applications are designed in support of:



As well as an integrated multidisciplinary service as support for an Italian subsidiary of an entity managed through shared services center





New Service Delivery Model

What KPMG commitment brings

A single relationship and engagement owner

A transformative approach to compliance management

A cost effective delivery model

A technology and data analytics suite

A value-added approach



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Thank you for your attention

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