



Supporting all networks, all protocols, all transactions
 Managing multiple communication standards
 Leading Payments and Financial Markets innovation worldwide



Ripple: The open protocol for global, interbank transactions

Real-time cross-border funds settlement for financial service businesses

What are the problems with today's settlement systems?

There is no 'Global Settlement System' for cross-border transactions:

- Speed: 2+ days to settle
- Fees: High transaction fees
- Liquidity: Costly reserve requirements
- Risk: Multiple failure points
- Reporting: Lack of visibility
- FX: One FX provider

Industry Trend: real-time payments are becoming standard

2004	Mexico: SPEI (real-time) introduced. Volume now 3x batch
2006	Singapore: MEPS+ (real-time) introduced. Volume now 2x batch
2008	UK: FPS (real-time) introduced. Volume now 4x batch
2012	Sweden: BIR (real-time) introduced
2013	Global: Ripple protocol introduced
2014	EU: Deadline for SEPA (real-time)

How does Ripple address these wholesale costs?

Ripple provides a 'Global, Neutral Settlement System' for bilateral settlement and exchange:

- Speed: 5 seconds to settle
- Fees: Free to use
- Liquidity: Reserves not required
- Risk: 100% straight-through processing
- Reporting: Full visibility = easier compliance
- FX: Competitive marketplace

What types of businesses are using Ripple?

Licensed financial service businesses and liquidity-providers integrate with Ripple:

- **Financial service businesses:** Financial institutions, remittance companies, money service businesses, prepaid service providers
- **Liquidity-providers:** Hedge funds, currency traders, market makers

Contact

For a complete services and technology solution, please contact the TAS Group Network Gateway team: solutions@tasgroup.eu



at the heart of the European TARGET2 and T2S RTGS systems from the very start